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REGISTRATION NO 17496
FILED 1125

AUG 26 1991 - 3 20 PM

INTERSTATE COMMERCE COMMISSION OFFICE

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GEORGE F. OGILVIE
OF COUNSEL

August 15, 1991

SECRETARY INTERSTATE COMMERCE COMMISSION
Washington, DC 20423

1-238A046

Dear Secretary:

Enclosed herewith is an original and one notarized copy/counterpart of the document described below to be recorded pursuant to Section 11303 of title 49 of the US Code.

This document is a mortgage, a primary document dated August 15, 1991.

The names and addresses of the parties to the documents are as follows: Mortgagor: Rosie O'Grady's of Orlando, Inc., 13 West Pine Street, Orlando, Florida 32801, Mortgagee: Security Pacific Bank Nevada, a Nevada corporation, P.O. Box 18415, Las Vegas, Nevada 89114, Attn: Corporate Division.

A description of the equipment covered by the document follows:

Railroad Dome Lounge "Orlando Dawn" Built in 1949
by American Car and Foundry for the Union Pacific
Railroad and now located at Main Street Station
Hotel & Casino, 300 N. Main Street, Las Vegas, NV 89101

A fee of \$15.00 is enclosed. Please return the recorded original to Gordon & Silver, Ltd. A self-addressed, stamped envelope is included. A short summary of the document to appear in the Index follows:

A Railroad Car Security Agreement between Rosie O'Grady's of Orlando, Inc., 13 West Pine Street, Orlando, Florida 32801, as Mortgagor, and Security Pacific Bank Nevada, P. O. Box 18415, Las Vegas, Nevada 89114, as secured party covering a railroad car specifically described as above.

Very truly yours,

GORDON & SILVER, LTD.

Gerald M. Gordon, Esq.

GMG/davc
Enclosures

AUG 26 3 14 PM '91
MOTOR OPERATING UNIT

Interstate Commerce Commission

Washington, D.C. 20423

8/26/91

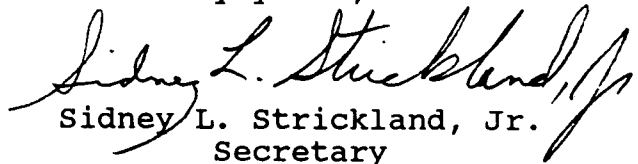
OFFICE OF THE SECRETARY

Gerald M. Gordon, Esq.
Gordon & Silver, Ltd.
14th Floor
3800 Howard Hughes Parkway
Las Vegas, Nevada 89109

Dear Sirs:

The enclosed document(s) was recorded pursuant to the provisions of Section 11303 of the Interstate Commerce Act, 49 U.S.C. 11303, on 8/26/91 at 3:20PM, and assigned recordation number(s). 17496, 17497, 17498, 17499 and 17500.

Sincerely yours,


Sidney L. Strickland, Jr.
Secretary

7496

AUG 26 1991 - 8 20 PM

INTERSTATE COMMERCE COMMISSION
Washington, D.C. 20423

RAILROAD CAR SECURITY AGREEMENT

NAME AND ADDRESS OF DEBTOR:

Rosie O'Grady's of Orlando, Inc.
13 West Pine Street
Orlando, Florida 32801

NAME AND ADDRESS OF SECURED PARTY:

SECURITY PACIFIC BANK NEVADA
P. O. Box 18415
Las Vegas, Nevada 89114
Attn: Corporate Division

Dated: August 15, 1991

Complete description of collateral being mortgaged:

Railroad Dome Lounge "Orlando Dawn" Built in 1949
by American Car and Foundry for the Union Pacific
Railroad and now located at Main Street Station
Hotel & Casino 300 N. Main Street, Las Vegas, NV 89101

together with all equipment and accessories attached thereto or in connection therewith, all of which are included in the term "Railroad Car" as used herein. Execution and recordation of this instrument does not cause a waiver or relinquishment of any other rights of Secured Party under any other instrument. The above described Railroad Car is hereby mortgaged to the Secured Party for the purpose of securing in the order named:

1) The payment of all indebtedness evidenced by and according to the terms of that certain Promissory Note ("Note") dated August 15, 1991, and all renewals and extensions thereof in favor of Secured Party; and

2) The prompt and faithful discharge in performance of each agreement of the Debtor herein contained made with or for the benefit of the Secured Party in connection with the Note, and the repayment of any sums expended or advanced by the Secured Party for the maintenance or preservation of the property mortgaged hereby or in enforcing its rights hereunder.

The Debtor hereby declares and hereby warrants to the Secured Party that it is the absolute owner of the legal and beneficial title to the Railroad Car and in possession thereof, and that the same is free and clear of all liens, encumbrances and adverse claims.

It is the intention of the party to execute this instrument in the State of Nevada.

Provided, however, that if the Debtor, its administrators, successors, or assigns shall pay the Note and the interest thereon in accordance with the terms thereof and shall keep and perform all and singular the terms, covenants, and agreements in this Security Agreement, then this Security Agreement shall terminate.

Time is of the essence of this Security Agreement. It is hereby agreed that, if default be made in the payment of any part of the principal or interest of the Note at the time and in the manner therein specified, or if any breach be made of any obligation or promise of the Debtor herein contained or secured hereby, or if any or all of the property covered hereby be hereafter sold, leased, transferred, mortgaged, or otherwise encumbered without the written consent of the Secured Party first had and obtained, or in the event of the seizure of the Railroad Car under execution or other legal process, or if for any other reason the Secured Party may deem itself insecure, then the whole principal sum unpaid upon the Note, with the interest accrued thereon, or advanced under the terms of this Security Agreement, or secured thereby, and the interest thereon, shall immediately become due and payable at the option to the Secured Party.

Upon default, Secured Party may at once proceed to foreclose this security interest in any manner provided by law, or it may at its option, and it is hereby empowered so to do, with or without foreclosure action, enter upon the premises where the Railroad Car may be and take possession thereof; and remove and sell and dispose of the same at public or private sale, and from the proceeds of such sale retain all costs and charges incurred by it in the taking or sale of the Railroad Car, including any reasonable attorney's fees incurred; also all sums due it on the Note, under any provisions thereof, or advanced under the terms of this Security Agreement, and interest thereon, or due or owing to the said Secured Party, under any provisions of this Security Agreement, or secured hereby, with the interest thereon, and any surplus of such proceeds remaining shall be paid to the Debtor, or whoever may be lawfully entitled to receive the same. If a deficiency occurs, the Debtor agrees to pay such deficiency forthwith.

The Secured Party or its agent may bid and purchase at any sale made under this mortgage or herein authorized, or at any sale made upon foreclosure of this mortgage.

In witness whereof, the Debtor has hereunto set its hand and seal on the day and year first above written.

ACKNOWLEDGMENT:

NAME OF DEBTOR Rosie O'Grady's of Orlando, Inc.


SIGNATURES (IN INK) 

STATE OF NEVADA)

) SS.

COUNTY OF CLARK)

On this 16th day of August, 1991, before me, the undersigned, a Notary Public, in and for the County of Clark, State of Nevada, personally appeared Robert J. Snow, known to me to be the person whose name is subscribed to the above instrument who acknowledged to me that he executed the same freely and voluntarily and for the uses and purposes therein mentioned.


NOTARY PUBLIC



I, Patricia Songailo, hereby certify that this is a true and correct copy of the original executed on the 16th day of August 1991.


NOTARY PUBLIC

